

Infrastructure -- Good for Willowdale and Canada

One of the biggest needs in Willowdale is investment in infrastructure, primarily public transit. Martha Hall Findlay and Stéphane Dion will do the RIGHT things for Willowdale – and for Canada.

A new Liberal government will commit more than \$70 billion over the next 10 years to improve the critical infrastructure that supports Canada's competitiveness, quality of life, and to create good, well-paying jobs. While honouring all existing framework agreements that have been signed with the provinces and territories, our \$70-billion investment will support building and upgrading strategic infrastructure.

"Canada's cities and towns are the engines of our economy," said Mr. Dion. "Without significant long-term investments in infrastructure, our economy and environment will suffer. This plan will provide Canada's economic engines with the support they need, and is an important part of our efforts to reduce Canada's environmental footprint."

Martha Hall Findlay is very excited about these initiatives. *"During the by-election last spring and again now, I have highlighted infrastructure as a key issue for Willowdale, particularly the need for investment in public transit. These initiatives are exactly what we need for Willowdale, for the Greater Toronto Area, and for Canada."*

The Liberal long-term infrastructure plan will:

- Create a 10-year plan to invest \$70 Billion in much-needed infrastructure, particularly "green" infrastructure, including public transit;
- Devote all unanticipated annual budget surplus funds beyond a \$3 billion contingency reserve to infrastructure;
- Create an Infrastructure Bank to make available to each level of government low-cost financing for major infrastructure projects.

Through the Infrastructure Bank, Canadians will have the opportunity to purchase tax-free Green Bonds, similar to Canada Savings Bonds, but with the money directed to investments in renewable energy infrastructure or other green investments. Returns on these investments will be tax-free.

A Liberal government will also be a willing partner for mega-projects such as an East-West energy grid, an Atlantic Energy Corridor, a carbon capture and sequestration pipeline between Alberta and Saskatchewan and high-speed rail links in Canada's busiest commuter corridors.